

To: Sahara Thunder
Greetings,

Dear All,

With reference to your letter No. S/1401/506 dd 21/02/2023, hereby we would like to place our order for 1,500,000 BBL of Condensate with following conditions:

1) Quantity: 1,500,000 BBL +/- 10 pct., delivery at every 15 days in 5 parts with quantity and price below:

a) Part 1:

Qty.: 300,000 BBL

Price: ICE Brent Settlement minus 19 USD per BBL

b) Part 2:

Qty.: 300,000 BBL

Price: ICE Brent Settlement minus 21 USD per BBL

c) Part 3:

Qty.: 300,000 BBL

Price: ICE Brent Settlement minus 23 USD per BBL

d) Part 4:

Qty.: 300,000 BBL

Price: ICE Brent Settlement minus 25 USD per BBL

e) Part 5:

Qty.: 300,000 BBL

Price: ICE Brent Settlement minus 25 USD per BBL

2) Pricing Period:

a) If loading from PG at first half of month, average of all quoted prices during M+1 month;

b) And if loading from PG at second half of month, average of all quoted prices during M+2 month

3) Due Date: 75 calendar days from B/L Date

4) Payment term: EGFI

5) Other terms and condition will be mutually agreed on contract details.

With Best Regards

PETROMAS Oil Products Trading L.L.C



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